Sample Size

*	To determine the	MINIMIMI	Sample	
	Size N	needed to estimate the		
	Population	mean M	with	a
	confidence level c			and a
	margin of erro			
$N = \left(\frac{Z_c Q}{E}\right)$				

EX:

* An economics researcher wants to estimate the mean number of hours worked by all grocery store employees in a county. How many employees must be included in the sample to be 95% confident that the sample mean is within 1.5 hours of the population mean? Assume the standard deviation is 7.9 hours.

$$N = ?$$

$$E = 1.5$$

$$C = 0.95 \longrightarrow 25$$

$$Z_{c} = 1.96$$

$$0 = 7.9$$

$$N = \left(\frac{1.96(7.9)}{1.5}\right)^{2}$$

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N≈107 employees

* Round up to nearest whole # * Would need 107 or more